



THE STATE BAR OF CALIFORNIA
TAXATION SECTION PRESENTS

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Hours MCLE Credit
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Specialization



THE TWENTY-THIRD ANNUAL

Estate & Gift Tax Conference

FRIDAY, FEBRUARY 27, 2015

Julia Morgan Ballroom at the
Merchants Exchange
465 California Street
San Francisco, CA 94104

Register Online: <http://taxation.calbar.ca.gov>

PROGRAM SCHEDULE

FRIDAY, FEBRUARY 27, 2015

8:00 a.m. — *Registration & Continental Breakfast*

8:30-9:30 a.m.

Current IRS Focus in Estate and Gift Tax Audits

The panel will discuss the hot and not so hot audit issues in both estate and gift tax returns. This will include an exploration of planning for and defending the government's issues.

Specialty Credit: Tax: Individual Income Tax; CA Taxes; Estate, Gift Tax and Estate Planning
Trust & Estates: Estate Planning; Estate and Gift Tax Preparation & Audit

Speakers: Robin Klomprens
John Prokey

9:30-10:30 a.m.

Do You Have Situs Envy? Trust Laws and Situs Competition in California

Almost alone, California remains aloof and unmoved by modern trends in trust laws and situs competition, not having updated its basic trust framework since Bill Clinton was President. Why? Is it sloth, arrogance, disorganization, indifference, or high-minded consumer protection in the face of other states' "race to the bottom?" Join 4th generation Californian Phil Hayes on the analyst's couch and probe deep into the pros and cons of enriching fellow lawyers in other states.

Specialty Credit: Tax: CA Taxes; Estate, Gift Tax and Estate Planning
Trust & Estates: Estate Planning; Estate and Gift Tax Preparation & Audit

Speaker: Phil Hayes

10:30-10:45 a.m.

Break

10:45-11:45 a.m.

Get On Board Before It's Too Late! Low Interest Rate Gift Planning

The speaker will address low interest rate gift planning tools and techniques. Learn how to use the current low interest rate environment to best serve our clients planning objectives.

Specialty Credit: Tax: Individual Income Tax; CA Taxes; Estate, Gift Tax and Estate Planning
Trust & Estates: Estate Planning; Estate and Gift Tax Preparation & Audit

Speaker: William Finestone

11:45 a.m.-12:00 noon

Break

12:00-12:45 p.m.

Ethics: To Tweet or Not? Ethics in Social Media

The speaker will focus on the ethical issues facing practitioners with so many on-line tools. She will address the issues when using face book, twitter, snap chad and the like.

Specialty Credit: Ethics
Tax: Estate, Gift Tax and Estate Planning; Ethics of Tax Practice
Trust & Estates: Estate Planning; Estate and Gift Tax
Preparation & Audit

Speakers: Mary Deleo
Patrick A. Kohlmann

12:45-1:45 p.m.

Hot Topics: Property Tax Planning and Reporting

The panel will focus on entity and parent to child transfers. They will address new developments, including planning entity transfers (Ocean Avenue LLC) to avoid reassessment and the appropriate BOE forms to file.

Specialty Credit: Tax: Estate, Gift Tax and Estate Planning
Trust & Estates: Estate Planning

Speaker: Janet Chediak
Richard Moon, Board of Equalization
Charles Olson

1:45-2:45 p.m.

Income Tax Considerations for Trusts: Hot Topics

Just like individual taxpayers, trusts are subject to increased tax rates as high as 39.6% on ordinary income and 20% on capital gains and qualified dividends, as well as an additional 3.8% tax on net investment income. However, unlike individual taxpayers, trusts are subject to the highest tax rates as soon as net income exceeds only \$12,300 (in 2015). This program will review recent case law, IRS guidance and Treasury Regulations to help uncover opportunities to minimize the impact of the higher tax rates and avoid many of the traps for the unwary.

Specialty Credit: Tax: Individual Income Tax; Estate, Gift Tax and
Estate Planning
Trust & Estates: Estate Planning

Speaker: Justin T. Miller

2:45-3:00 p.m.

Break

3:00-4:00 p.m.

What Do I Need to Know About International Tax?

The speaker will address the treatment of gifts or bequests from foreign persons. There will also be a discussion on interests in foreign entities and trusts, domicile, as well as compliance issues that every practitioner should know.

Specialty Credit: Tax: International Tax; Estate, Gift Tax and Estate Planning
Trust & Estates: Estate Planning

Speaker: Wayne Johnson

4:00-5:00 p.m.

What's the Basis for My Basis?

The panel will discuss the legal basis to justify tax basis. Focus will be made on the increased importance of tax basis in light of higher exemption amounts and higher federal and state rates, including the pesky NIIT tax.

Specialty Credit: Tax: Estate, Gift Tax and Estate Planning; Tax
Exemption Organization
Trust & Estates: Estate Planning, Estate and Gift Tax
Preparation & Audit

Speakers: Michael J. Jones
Darin Donovan

REGISTRATION INFORMATION

CANCELLATIONS/REFUND POLICY:

Cancellations and requests for refunds must be received in writing no later than **Friday, February 20, 2015** and are subject to a \$25 service charge. Refunds will not be available after Friday, February 20, 2015.

QUESTIONS:

For registration information call (415) 538-2508. Telephone registrations will not be accepted. For program content and/or Section information call (415) 538-2580.

SPECIAL ASSISTANCE:

For special assistance, please call (415) 538-2580.

ON-SITE:

On-site registration will be on a space available basis. Call to confirm space availability.



The Twenty-Third Annual Estate and Gift Tax Conference

FRIDAY, FEBRUARY 27, 2015 • San Francisco, CA

REGISTRATION FORM

Note: One registrant per form. Photocopies may be used.

Bar Number: _____

Name: _____

Firm: _____

Firm Address: _____

City, State: _____ Zip Code: _____

Phone Number: _____ Fax Number: _____

Email Address: _____

(Required for email confirmation)

Check here if you do not want your information released.

Program package includes 7.75 hours of MCLE Credit which applies to Taxation Law Legal Specialization, program materials on USB drive, continental breakfast and lunch.

PRE-REGISTRATION FEES (check the appropriate circle)

\$295 Taxation Section Members

\$390 Non-Section Members (includes enrollment in the Taxation Section for 2015)

\$390 After February 20, 2015 (2015 Section Membership not included)

GOVERNMENT ATTORNEYS: (check the appropriate circle)

\$195 Taxation Section Members

\$290 Non-Section Members (includes enrollment in the Taxation Section for 2015)

\$290 After February 20, 2015 (2015 Section Membership not included)

**Onsite registration fees are \$390 for Section Members and for Non-Section Members

COURSE MATERIALS

Registrants will receive course materials on a USB flash drive at no additional charge. Course materials may also be downloaded from the meeting website for paid registrants at no charge. Optional printed 2015 Estate and Gift Tax Conference course materials may be pre-purchased for \$25 a set.

PRINTED VERSIONS ARE PRE-ORDERS ONLY. PRINTED MATERIALS ARE NOT AVAILABLE FOR PURCHASE AFTER FRIDAY, FEBRUARY 20, 2015.

\$25 Taxation Section Members

AMOUNT ENCLOSED OR TO BE CHARGED

\$ _____

CREDIT CARD INFORMATION (VISA/MasterCard Only)

I authorize The State Bar of California to charge my program registration to my VISA/MasterCard account. **(No other credit card will be accepted.)**

Account Number: _____

(Visa or MasterCard only)

Expiration Date: _____

Cardholder's Name: _____

Cardholder's Signature: _____

Deadline: In order to pre-register, your form and check, payable to The State Bar of California, or credit card information, must be received by Friday, February 20, 2015.

Register Online: <http://taxation.calbar.ca.gov>

Mail To: Program Registrations, The State Bar of California,
180 Howard Street, San Francisco, CA 94105.

Fax To: Program Registration at 415-538-2368. VISA/Mastercard only.
Credit card information is MANDATORY.
(Photocopies of checks will NOT be accepted.)

The State Bar of California and the Taxation Section are approved State Bar of California MCLE providers.

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